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22nd January, 2008

Office of International Corporate Finance
Division of Corporation Finance
Securities and Exchange Commission
450 Fifth Street N. W.
Washington, D. C. 20549
U.S.A.

Attention: **Special Counsel**
Office of International Corporate Finance

SUPPL

MOL Magyar Olaj- és Gázipari Rt.
Rule 12g3-2(b) File No. 82-4224



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Dear Sirs,

The enclosed information is being furnished to the Securities and Exchange Commission (the "SEC") on behalf of MOL Magyar Olaj- és Gázipari Rt. (the "Company") pursuant to the exemption from the Securities Exchange Act of 1934 (the "ACT") afforded by Rule 12g3-2(b) thereunder.

This information is being furnished under paragraph (1) of Rule 12g3-2(b) with the understanding that such information and document will not be deemed to be "filed" with the SEC or otherwise subject to the liabilities of Section 18 of the Act and that neither this letter nor the furnishing of such information and documents shall constitute an admission for any purpose that the Company is subject to the Act.

Yours faithfully,

Richárd Benke
Investor Relations Director

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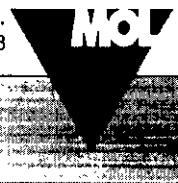
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**THOMSON
FINANCIAL**

Enclosure

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H-1117 Budapest, Októberhuszonharmadik utca 18. Tr. 01-10-041683

www.mol.hu



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GENERAL
COMMUNICATION

INVESTOR NEWS

January 22, 2008

MOL continue its capital optimization program

MOL Hungarian Oil and Gas Plc. hereby announces that based on the authorization of the Annual General Meeting held on 26th April 2007 MOL continues its capital optimization program launched on 22 June 2007 until the withdrawal of the program, but by latest 25 October 2008. ING Bank Ltd. and OTP Bank Plc. as investment service providers continue to be commissioned to carry out the program.

For further information, please contact:

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INVESTOR NEWS

22 January 2008

Purchase of treasury shares

MOL Plc. hereby informs capital market participants, that on 22 January 2008, based on the announcement made on 16 July 2007 and modified on 22 January 2008, MOL bought 73,000 treasury shares at an average price of 21,946 HUF/share on the Budapest Stock Exchange through ING Bank Ltd. as investment service provider. Following this transaction MOL owns 9,143,019 "A" series and 578 "C" series ordinary shares.

For further information, please contact:

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